

Appointment to Edenred's Executive Committee

Edenred has appointed **Diego Frutos** to the Executive Committee in his capacity as **Chief Operating Officer, Hispanic Latin America and North America**.

Diego Frutos, 44, holds a degree in Information Technologies and a MBA from the IAE Business School of Buenos Aires. He began his career in 1989 as an IT programmer and analyst for different companies in Argentina. He joined Edenred Argentina in 1995 as Product Leader for Ticket Car and then moved to Edenred Mexico in 2006, serving first as Director of the Expense Management Business and then as Commercial Director in 2009. He has been General Manager of Edenred Mexico since 2011.

Diego Frutos is replacing **Jean-Louis Claveau**, who will leave his function on October 31 after nearly 17 years at the head of the Latin America region and more than 38 years with the Group.

The **Edenred Executive Committee, chaired by Jacques Stern**, is now organized as follows:

Operational Functions:

- Gilles Coccoli, Chief Operating Officer, Brazil
- Laurent Delmas, Chief Operating Officer, France
- Arnaud Erulin, Chief Operating Officer, Central Europe and Scandinavia
- Diego Frutos, Chief Operating Officer, Hispanic Latin America and North America
- Graziella Gavezotti, Chief Operating Officer, Southern Europe
- Laurent Pellet, Chief Operating Officer, Asia-Pacific
- Bernard Rongvaux, Chief Operating Officer, Northern Europe, Middle East, Africa

Support Functions:

- Philippe Dufour, Executive Vice President, Alternative Investments
- Antoine Dumurgier, Executive Vice-President, Strategy & Development
- Loïc Jenouvrier, Chief Financial Officer in charge of Legal Affairs
- Philippe Relland-Bernard, Executive Vice President, Legal and Tax Affairs and Insurance
- Jeanne Renard, Executive Vice-President, Human Resources and Corporate Social Responsibility
- Konstantinos Voyiatzis, Executive Vice President, Technology and Strategic Information Systems

Edenred, which invented the Ticket Restaurant® meal voucher and is the world leader in prepaid corporate services, designs and delivers solutions that improve the efficiency of organizations and enhance the purchasing power of individuals.

Edenred solutions ensure that funds allocated by companies are used as intended. These solutions help to manage:

- **Employee benefits** (Ticket Restaurant®, Ticket Alimentación, Ticket CESU, Childcare Vouchers, etc.)
- **Expense management** processes (Ticket Car, Ticket Clean Way, Repom, etc.)
- **Incentive and rewards programs** (Ticket Compliments, Ticket Kadéos, etc.)

The Group also supports public institutions in managing their **social programs**.

Listed on the NYSE Euronext Paris stock exchange, Edenred operates in 42 countries, with more than 6,000 employees, nearly 640,000 companies and public sector clients, 1.4 million affiliated merchants and 40 million beneficiaries. In 2013, total issue volume amounted to €17.1 billion, of which almost 60% was generated in emerging markets.

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Contacts

Media relations

Anne-Sophie Sibout, Corporate Communications VP - Phone: +33 (0)1 74 31 86 11 – anne-sophie.sibout@edenred.com

Domitille Pinta, Media Relations and Social Media Manager - Phone: +33 (0)1 74 31 86 27 – domitille.pinta@edenred.com

Astrid de Latude, Press Officer - Phone: + 33 (0)1 74 31 87 42 – astrid.delatude@edenred.com

Investor relations

Virginie Monier, Financial Communication Director - Phone: + 33 (0)1 74 31 86 16 – virginie.monier@edenred.com

Aurélié Bozza, Investor Relations - Phone: + 33 (0)1 74 31 84 16 – aurelie.bozza@edenred.com